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# Trade Agreements and Preferential Access to Markets from Costa Rica



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## Trade Agreements and Preferential Access to Markets from Costa Rica

During the last two decades, Costa Rica's trade policy has shifted from being one with a high level of protection into one that promotes openness and active trade negotiations internationally. In 2010, 90% of goods from Costa Rica were exported to world markets under Free Trade Agreements (FTA).

### *Current Trade Agreements:*

- **CAFTA – DR** Central American and Dominican Republic Free Trade Agreement with the USA. Law No. 8622, published in La Gaceta No. 246, on November 21st, 2007. Takes effect since December 21st, 2007.
- **PANAMA** Law No.8675 of October 16<sup>th</sup>, 2008, publishes in La Gaceta No 206 on October 24<sup>th</sup> 2008. Takes effect since November 24<sup>th</sup> 2008.
- **CARICOM** Free Trade Agreement between the Republic of Costa Rica and the Caribbean States community, Law No. 8455 on September 19th, 2005. Published in La Gaceta No. 193 on October 7th 2005, in effect as of November 15th, 2005.
- **DOMINICAN REPUBLIC** Free Trade Agreement between Central America and Dominican Republic, Law No. 7882 on June 9th, 1999; published in La Gaceta No. 132 on July 8th, 1999 In effect as of March 7th, 2002.

- **CHILE** Free Trade Agreement between Central America and Chile, Law No. 8055 on January 4th, 2001, published in La Gaceta No. 42 on February 28th, 2001 In effect as of February 15th, 2002. **CANADA** Agreement between the Government of the Republic of Costa Rica and the Government of Canada signed in Ottawa on April 23rd, 2001. Law No. 8300 on September 10th, 2002 published in La Gaceta No. 198 on October 15th, 2002, in effect as of November 7<sup>th</sup>, 2002.
- **MEXICO** Free Trade Agreement between the Government of the Republic of Costa Rica and the Government of the United Mexican States, Law No.7474 on December 19th, 1994, published in La Gaceta No. 244 on December 23rd, 1994. In effect as of January 1st, 1995.

### *Preferential Access to Markets*

- Asia

### *Trade Agreements Negotiated, proximately to be entered into force*

- Agreement between Central America and the European Union
- Agreement between Costa Rica and China
- Agreement between Costa Rica and Singapore
- Agreement between Costa Rica and Peru

## Your company will have exceptional access to the world's greatest markets

- Market access: **2.4** billion people, more than **65%** of worldwide GDP
- Free Trade Agreements: **90%** of Costa Rican export of goods
- Investment Promotion and Protection Agreements with **15** countries



- Duty free access
- Preferential access through the GSP
- In exploratory phase